



Personal details for our files

We are updating our members' records over the next few months, particularly those not on the Bord Gáis Internal Mail System, and will be in contact with you. In particular we would like to refresh the following data:

- Correspondence Address
- Phone number
- Email address

However, to speed up the process can you please email the Credit Union with your membership number (or pay number), correspondence address, email and phone number as soon as possible.

Our preferred communication method is by email.

Form of Nomination

As a Credit Union member you are entitled to complete a Form of Nomination to nominate a person or persons to be the beneficiary of your Credit Union shares following your death. If there is a change in your personal circumstances (e.g. marriage) you should ensure you change your Form of Nomination. The person named on the Form of Nomination is known as the beneficiary and he/she will have immediate access (on production of a copy of a Death Certificate or Coroner's Report) to the deceased member's shares up to a maximum of €23,000. Any balance over this amount will form part of the member's estate. If you require a new form simply email us and we'll send it to you.

Car Draw



We had our second car draw of the year on the 19th June and the winner was Aidan O'Sullivan, Cork. Good luck to Aidan in driving his new Hyundai i20. Contact us if you would like to join the car draw. There are four draws per year and the fortnightly cost is €3.

The next car draw will be held 23rd October 2014.

Opening Hours

The office is open for business on Thursdays from 1pm to 7.00pm.
You can phone us on 01 602 1186 or call in to our offices in Foley Street.
You can email us any day and we'll respond to your query during these hours.

Bord Gáis Employees' Credit Union Limited

September 2014



Newsletter

Not For Profit Not For Charity But For Service



The Board of Directors of Bord Gáis Employees' Credit Union Limited are committed to enhancing the services it provides to you our members.

With this in mind we are delighted to outline a number of new initiatives in this newsletter.

At the outset following the sale of Bord Gáis Energy and in line with the re-branding of Bord Gáis Éireann to ERVIA, the name of your Credit Union will need to change. We are considering our options and will keep members informed and will seek your approval at the Annual General Meeting.

Assurance to our Members:

Members will be aware of recent controversies in respect of certain Credit Unions. We can assure our members that your Credit Union:

- Is financially sound with managed assets of circa €10 million
- Has funds available for lending at attractive rates
- Continues to pay a dividend annually and it remains our objective to pay a dividend to our members into the future
- Has had no restrictions imposed on it by the Central Bank
- Is well managed

Lending Policy

We have recently revised our Lending Policy in line with the Central Bank guidelines on prudent lending.

The former requirement that members could only borrow up to four times their Shares (savings) no longer applies. The member's ability to repay the loan is the primary criterion in the assessment of the loan application.

You can download application forms from our web site for completion. Please ensure that all sections on the application form are completed in full and accompanied by the appropriate documentation requested.

In order to avoid disappointment please submit your completed Loan Application Form by 2.00pm on Thursdays.

Updated Website : www.bgecu.ie

We recently re-designed our web site with the aim of making it more user friendly to our members. You can now register for on line account access which will allow you;

- Access your account
- Use the Loan Calculator
- Print a loan application form
- See recent transactions and account balances
- View your statement on line

Irish Water

We would like to welcome our new members from Irish Water following our recent promotion in Colvill House, Dublin 1.

We look forward to these new members taking an active role in the Credit Union.

Employees wishing to join can download a membership form via our website.

Want to be involved in Your Credit Union?

The responsibilities of the Nominations' Committee has greatly expanded under the new regulations. The committee is responsible for the recruiting of potential directors and other office holders. With this in mind they have set out a timetable for the process right up to the Annual General Meeting. If anyone is interested in becoming a director, an officer or a volunteer and seeing what it entails please email the Nominations' Committee at the Credit Union and they will give you further information.

New email address

Please note that in line with recent changes within Bord Gáis we have had to change our email address to creditunion@bgegroup.ie. The old email address creditunion@bordgais.ie will continue to operate for the next few weeks but in the meantime please update your files with the new address.

